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Boca Raton Foreclosure Investor is Teaching Beginners How to Profit From Bank Owned Homes

BOCA RATON, Fla., May 4 /PRNewswire/ -- Local real estate foreclosure investor will be teaching beginners at a 4-day boot camp at the Boca Raton Marriot Hotel from May 18th to May 21st. The Distressed Real Estate Boot Camp teaches beginners how to profit from the foreclosure crisis.

Lex Levinrad, a Boca Raton based real estate investor, will be teaching beginning investors how to profit from the current foreclosure crisis. The Distressed Real Estate Boot Camp will be instructed by Levinrad and is geared towards beginning investors. This 4-day "boot camp" will teach investors about how to begin investing in "distressed" real estate. Topics include investing in foreclosures, short sales and buying bank owned properties directly from the bank.

Included in the boot camp is a distressed real estate bus tour. This bus tour day will include visiting actual bank-owned REO properties that are listed on the MLS. Lex will be showing new investors how to calculate the repair and renovation costs which is crucial in calculating how much to offer the bank.

Local real estate expert David Dweck, founder of the Boca Real Estate Investment Club, will be joining Levinrad on the bus tour. His company EZ equity loans a hard money lender will be showing investors how to use "hard money lenders" to fund distressed property deals.

"New investors are always asking me how to submit cash offers on bank-owned homes and how to find the financing. The opportunity to buy bank owned homes for pennies on the dollar is amazing," said Lex Levinrad. One recent example he cited is a home that he purchased for only \$45,000 that sold for \$218,000 in 2006. "The home was rented out in two days."

About Lex Levinrad

Lex Levinrad has been a full-time distressed real estate investor since 2003. He has been involved in buying, rehabbing, wholesaling, renting, and selling hundreds of houses in South Florida. Lex is the founder and CEO of the Distressed Real Estate Institute, which trains beginning distressed real estate investors on how to find wholesale real estate deals. Lex specializes in buying foreclosures and bank-owned REO homes. Lex is an accomplished national public speaker and has shared the stage with some of the country's best real estate speakers including Frank McKinney. For more information about the Distressed Real Estate Institute please visit <http://www.lexlevinrad.com> or call 800-617-2884 ext 1.

For additional information, please visit: <http://www.lexlevinrad.com> and <http://www.distressedrealestatebootcamp.com/>

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